

Annual Budget

School District No. 91 (Nechako Lakes)

June 30, 2024

School District No. 91 (Nechako Lakes)

June 30, 2024

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*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 91 (NECHAKO LAKES) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2023/2024 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 91 (Nechako Lakes) Annual Budget Bylaw for fiscal year 2023/2024.
3. The attached Statement 2 showing the estimated revenue and expense for the 2023/2024 fiscal year and the total budget bylaw amount of \$75,578,424 for the 2023/2024 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2023/2024.

READ A FIRST TIME THE 26th DAY OF JUNE, 2023;

READ A SECOND TIME THE 26th DAY OF JUNE, 2023;

READ A THIRD TIME, PASSED AND ADOPTED THE 26th DAY OF JUNE, 2023;

Original Signed

Chairperson of the Board

Original Signed

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 91 (Nechako Lakes) Annual Budget Bylaw 2023/2024, adopted by the Board the 26 DAY OF June, 2023.

Original Signed

Secretary Treasurer

School District No. 91 (Nechako Lakes)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2024

	2024 Annual Budget	2023 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	3,796,375	3,812,000
Adult	28,000	17,625
Total Ministry Operating Grant Funded FTE's	3,824,375	3,829,625
Revenues	\$	\$
Provincial Grants		
Ministry of Education and Child Care	61,851,199	58,204,907
Other	30,215	32,215
Tuition	257,437	257,437
Other Revenue	8,107,813	7,653,418
Rentals and Leases	104,580	104,580
Investment Income	540,500	448,771
Gain (Loss) on Disposal of Tangible Capital Assets		(18,457)
Amortization of Deferred Capital Revenue	2,196,989	2,223,736
Total Revenue	73,088,733	68,906,607
Expenses		
Instruction	58,887,720	55,849,451
District Administration	3,309,468	3,227,686
Operations and Maintenance	9,568,320	9,314,906
Transportation and Housing	3,639,226	3,630,574
Total Expense	75,404,734	72,022,617
Net Revenue (Expense)	(2,316,001)	(3,116,010)
Budgeted Allocation (Retirement) of Surplus (Deficit)	1,673,783	2,565,072
Budgeted Surplus (Deficit), for the year	(642,218)	(550,938)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(642,218)	(550,938)
Budgeted Surplus (Deficit), for the year	(642,218)	(550,938)

School District No. 91 (Nechako Lakes)

Statement 2

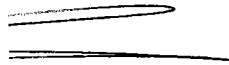
Annual Budget - Revenue and Expense

Year Ended June 30, 2024

	2024 Annual Budget	2023 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	63,983,488	61,393,328
Special Purpose Funds - Total Expense	8,345,349	7,450,389
Special Purpose Funds - Tangible Capital Assets Purchased	173,690	213,536
Capital Fund - Total Expense	3,075,897	3,178,900
Capital Fund - Tangible Capital Assets Purchased from Local Capital		391,000
Total Budget Bylaw Amount	75,578,424	72,627,153

Approved by the Board

Original Signed



Signature of the Chairperson of the Board of Education

June 26, 2023

Date Signed

Original Signed

Signature of the Superintendent

June 26/23

Date Signed

Original Signed

Signature of the Secretary Treasurer

June 26/23

Date Signed

School District No. 91 (Nechako Lakes)

Statement 4

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2024

	2024 Annual Budget	2023 Amended Annual Budget
	\$	\$
Surplus (Deficit) for the year	(2,316,001)	(3,116,010)
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(173,690)	(213,536)
From Local Capital		(391,000)
From Deferred Capital Revenue	(5,290,143)	(2,698,451)
Total Acquisition of Tangible Capital Assets	(5,463,833)	(3,302,987)
Amortization of Tangible Capital Assets	3,075,897	3,042,063
Net carrying value of Tangible Capital Assets disposed of		18,548
Total Effect of change in Tangible Capital Assets	(2,387,936)	(242,376)
	-	-
(Increase) Decrease in Net Financial Assets (Debt)	(4,703,937)	(3,358,386)

School District No. 91 (Nechako Lakes)

Schedule 2

Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2024

	2024 Annual Budget	2023 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	55,447,660	52,157,366
Other	30,215	30,215
Tuition	257,437	257,437
Other Revenue	6,039,813	5,928,658
Rentals and Leases	104,580	104,580
Investment Income	430,000	350,000
Total Revenue	62,309,705	58,828,256
Expenses		
Instruction	50,858,164	48,867,522
District Administration	3,309,468	3,227,686
Operations and Maintenance	6,813,782	6,469,842
Transportation and Housing	3,002,074	2,828,278
Total Expense	63,983,488	61,393,328
Net Revenue (Expense)	(1,673,783)	(2,565,072)
Budgeted Prior Year Surplus Appropriation	1,673,783	2,565,072
Budgeted Surplus (Deficit), for the year	-	-

School District No. 91 (Nechako Lakes)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source

Year Ended June 30, 2024

	2024 Annual Budget	2023 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education and Child Care		
Operating Grant, Ministry of Education and Child Care	58,418,034	54,025,152
ISC/LEA Recovery	(5,720,562)	(5,390,407)
Other Ministry of Education and Child Care Grants		
Pay Equity	1,096,373	1,096,373
Funding for Graduated Adults	85,000	85,000
Student Transportation Fund	503,247	503,247
Support Staff Benefits Grant	97,335	96,069
FSA Scorer Grant	8,187	8,187
Early Learning Framework (ELF) Implementation		722
EBUS Additional Revenue		357,750
Labour Settlement Funding	960,046	1,367,892
Equity Scan		7,381
Total Provincial Grants - Ministry of Education and Child Care	55,447,660	52,157,366
Provincial Grants - Other	30,215	30,215
Tuition		
International and Out of Province Students	257,437	257,437
Total Tuition	257,437	257,437
Other Revenues		
Funding from First Nations	5,720,562	5,390,407
Miscellaneous		
Bottle Depot	195,000	164,000
Bus Charter	13,500	13,500
Miscellaneous	110,751	110,751
Premium Holiday		250,000
Total Other Revenue	6,039,813	5,928,658
Rentals and Leases	104,580	104,580
Investment Income	430,000	350,000
Total Operating Revenue	62,309,705	58,828,256

School District No. 91 (Nechako Lakes)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Object

Year Ended June 30, 2024

	2024 Annual Budget	2023 Amended Annual Budget
	\$	\$
Salaries		
Teachers	21,344,952	21,070,171
Principals and Vice Principals	4,215,291	3,566,998
Educational Assistants	5,940,968	5,097,701
Support Staff	7,283,409	6,589,198
Other Professionals	3,026,676	3,140,395
Substitutes	1,450,224	1,421,938
Total Salaries	43,261,520	40,886,401
Employee Benefits	9,953,133	9,405,986
Total Salaries and Benefits	53,214,653	50,292,387
Services and Supplies		
Services	2,507,114	2,780,223
Student Transportation	118,327	119,359
Professional Development and Travel	1,079,353	1,063,454
Rentals and Leases	86,450	86,450
Dues and Fees	77,859	77,859
Insurance	221,644	223,244
Supplies	5,119,357	5,191,621
Utilities	1,558,731	1,558,731
Total Services and Supplies	10,768,835	11,100,941
Total Operating Expense	63,983,488	61,393,328

School District No. 91 (Nechako Lakes)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2024

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	15,971,116	1,874,712	310,737	1,976,865	115,915	961,990	21,211,335
1.03 Career Programs	316,206					4,607	320,813
1.07 Library Services				119,451			119,451
1.08 Counselling	1,600,870						1,600,870
1.10 Special Education	3,147,327	147,400	4,676,202		689,146	197,458	8,857,533
1.31 Indigenous Education	309,433	154,402	954,029		165,905	35,505	1,619,274
1.41 School Administration		2,038,777		421,702			2,460,479
1.62 International and Out of Province Students							-
1.64 Other							-
Total Function 1	21,344,952	4,215,291	5,940,968	2,518,018	970,966	1,199,560	36,189,755
4 District Administration							
4.11 Educational Administration				1,105	803,368		804,473
4.40 School District Governance					97,288		97,288
4.41 Business Administration				330,310	787,117	6,177	1,123,604
Total Function 4	-	-	-	331,415	1,687,773	6,177	2,025,365
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				5,920	272,977	6,000	284,897
5.50 Maintenance Operations				2,686,890		90,459	2,777,349
5.52 Maintenance of Grounds				225,532			225,532
5.56 Utilities							-
Total Function 5	-	-	-	2,918,342	272,977	96,459	3,287,778
7 Transportation and Housing							
7.41 Transportation and Housing Administration					94,960		94,960
7.70 Student Transportation				1,515,634		148,028	1,663,662
Total Function 7	-	-	-	1,515,634	94,960	148,028	1,758,622
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	21,344,952	4,215,291	5,940,968	7,283,409	3,026,676	1,450,224	43,261,520

School District No. 91 (Nechako Lakes)
Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2024

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2024 Annual Budget	2023 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	21,211,335	4,985,216	26,196,551	2,412,670	28,609,221	28,044,208
1.03 Career Programs	320,813	68,297	389,110	68,085	457,195	448,461
1.07 Library Services	119,451	27,474	146,925	31,053	177,978	157,347
1.08 Counselling	1,600,870	347,599	1,948,469	31,750	1,980,219	1,779,497
1.10 Special Education	8,857,533	1,934,141	10,791,674	3,007,304	13,798,978	12,638,936
1.31 Indigenous Education	1,619,274	357,034	1,976,308	282,602	2,258,910	2,546,943
1.41 School Administration	2,460,479	638,466	3,098,945	138,176	3,237,121	2,913,588
1.62 International and Out of Province Students	-	-	-	78,111	78,111	78,111
1.64 Other	-	-	-	260,431	260,431	260,431
Total Function 1	36,189,755	8,358,227	44,547,982	6,310,182	50,858,164	48,867,522
4 District Administration						
4.11 Educational Administration	804,473	189,849	994,322	176,127	1,170,449	1,199,122
4.40 School District Governance	97,288	3,541	100,829	180,840	281,669	281,669
4.41 Business Administration	1,123,604	271,988	1,395,592	461,758	1,857,350	1,746,895
Total Function 4	2,025,365	465,378	2,490,743	818,725	3,309,468	3,227,686
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	284,897	64,116	349,013	155,972	504,985	486,409
5.50 Maintenance Operations	2,777,349	624,648	3,401,997	857,155	4,259,152	3,970,497
5.52 Maintenance of Grounds	225,532	52,352	277,884	213,030	490,914	454,205
5.56 Utilities	-	-	-	1,558,731	1,558,731	1,558,731
Total Function 5	3,287,778	741,116	4,028,894	2,784,888	6,813,782	6,469,842
7 Transportation and Housing						
7.41 Transportation and Housing Administration	94,960	22,411	117,371	33,600	150,971	145,748
7.70 Student Transportation	1,663,662	366,001	2,029,663	821,440	2,851,103	2,682,530
Total Function 7	1,758,622	388,412	2,147,034	855,040	3,002,074	2,828,278
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	43,261,520	9,953,133	53,214,653	10,768,835	63,983,488	61,393,328

School District No. 91 (Nechako Lakes)

Schedule 3

Annual Budget - Special Purpose Revenue and Expense

Year Ended June 30, 2024

	2024 Annual Budget	2023 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	6,403,539	5,910,704
Other		2,000
Other Revenue	2,068,000	1,702,750
Investment Income	47,500	48,471
Total Revenue	8,519,039	7,663,925
Expenses		
Instruction	8,029,556	6,981,929
Operations and Maintenance	115,793	112,137
Transportation and Housing	200,000	356,323
Total Expense	8,345,349	7,450,389
Net Revenue (Expense)	173,690	213,536
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(173,690)	(213,536)
Total Net Transfers	(173,690)	(213,536)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 91 (Nechako Lakes)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2024

Schedule 3A

Deferred Revenue, beginning of year

Add: Restricted Grants

Provincial Grants - Ministry of Education and Child Care
Other
Investment Income

Less: Allocated to Revenue

Deferred Revenue, end of year

Revenues

Provincial Grants - Ministry of Education and Child Care
Other Revenue
Investment Income

Expenses

Salaries

Teachers
Principals and Vice Principals
Educational Assistants
Support Staff
Other Professionals
Substitutes

Employee Benefits
Services and Supplies

Net Revenue (Expense) before Interfund Transfers

Interfund Transfers

Tangible Capital Assets Purchased

Net Revenue (Expense)

Classroom Enhancement Fund - Staffing	First Nation Student Transportation	Mental Health in Schools	Changing Results for Young Children	Seamless Day Kindergarten	Student & Family Affordability	JUST B4	ECL Early Care & Learning	Feeling Futures Fund
\$	\$	\$	\$	\$	\$	\$	\$	\$
	200,000	25,000			80,000			
3,107,342	-	55,000	6,000	55,400	-	25,000	175,000	589,780
3,107,342	200,000	80,000	6,000	55,400	80,000	25,000	175,000	589,780
-	-	-	-	-	-	-	-	-
3,107,342	200,000	80,000	6,000	55,400	80,000	25,000	175,000	589,780
2,526,295	40,000	-	-	38,000	-	20,325	142,276	100,000
581,047	9,200	80,000	6,000	8,740	80,000	4,675	32,724	23,000
3,107,342	200,000	80,000	6,000	55,400	80,000	25,000	175,000	589,780
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-

School District No. 91 (Nechako Lakes)
Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2024

	Endowment Income	FSJSS Woodlot	Literacy Now Stewardship	TOTAL
	\$	\$	\$	\$
Deferred Revenue, beginning of year	5,000	900,000	30,000	3,316,772
Add: Restricted Grants				
Provincial Grants - Ministry of Education and Child Care				5,801,767
Other	3,000	25,000	30,000	1,680,000
Investment Income	3,000	25,000	30,000	46,800
				7,528,567
Less: Allocated to Revenue	4,200	413,000	30,000	8,519,039
Deferred Revenue, end of year	3,800	512,000	30,000	2,326,300
Revenues				
Provincial Grants - Ministry of Education and Child Care				6,403,539
Other Revenue	4,200	388,000	30,000	2,068,000
Investment Income	4,200	25,000		47,500
				8,519,039
Expenses				
Salaries				
Teachers				2,631,218
Principals and Vice Principals				29,462
Educational Assistants				758,321
Support Staff				196,564
Other Professionals				253,514
Substitutes				100,221
	-	-	-	3,969,300
Employee Benefits				927,292
Services and Supplies	4,200	413,000	30,000	3,448,757
	4,200	413,000	30,000	8,345,349
Net Revenue (Expense) before Interfund Transfers	-	-	-	173,690
Interfund Transfers				
Tangible Capital Assets Purchased				(173,690)
	-	-	-	(173,690)
Net Revenue (Expense)	-	-	-	-

School District No. 91 (Nechako Lakes)

Schedule 4

Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2024

	2024 Annual Budget			2023 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Provincial Grants				
Ministry of Education and Child Care			-	136,837
Other Revenue			-	22,010
Investment Income		63,000	63,000	50,300
Gain (Loss) on Disposal of Tangible Capital Assets			-	(18,457)
Amortization of Deferred Capital Revenue	2,196,989		2,196,989	2,223,736
Total Revenue	2,196,989	63,000	2,259,989	2,414,426
Expenses				
Operations and Maintenance			-	136,837
Amortization of Tangible Capital Assets				
Operations and Maintenance	2,638,745		2,638,745	2,596,090
Transportation and Housing	437,152		437,152	445,973
Total Expense	3,075,897	-	3,075,897	3,178,900
Net Revenue (Expense)	(878,908)	63,000	(815,908)	(764,474)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	173,690		173,690	213,536
Total Net Transfers	173,690	-	173,690	213,536
Other Adjustments to Fund Balances				
Principal Payment				
Capital Lease	8,002	(8,002)	-	
Total Other Adjustments to Fund Balances	8,002	(8,002)	-	
Budgeted Surplus (Deficit), for the year	(697,216)	54,998	(642,218)	(550,938)